

MEDIUM TERM REVENUE PLAN (2009/10 - 2012/13) - REVISED FOR ICELANDIC IMPAIRMENT

	2009-10 £'000	2010-11 £'000	2011-12 £'000	2012-13 £'000
Resources				
Central Government Support	11,999	12,090	11,730	11,370
Local Authority Business Growth Incentive Grant	56	50	0	0
Council Tax	4,529	4,730	4,984	5,260
Likely resources	16,584	16,870	16,714	16,630
Expenditure				
Service expenditure				
Committee expenditure base budget	18,402	18,357	17,521	17,501
Inflation	490	301	287	287
Increase in service costs	2,680	1,609	744	249
Identified reductions / additional income	(662)	(1,748)	(191)	(149)
2009/10 Identified Revenue Savings	(2,553)	84		
2010/11 Identified Revenue Savings		(1,082)		
Further savings still to be identified			(860)	(881)
	18,357	17,521	17,501	17,007
Potential Impairment Loss re Iceland		1,832		
Forecast overspend Qtr 2	167			
Supplementary Budgets	103			
AIM Carry Forward	353			
Provision for Redundancy	500	500		
Capitalisation of Redundancy	(500)	(400)	200	200
LGR Costs including mobile working	300			
	19,280	19,453	17,701	17,207
Other funding				
Investment interest	(201)	(100)	(100)	(100)
Contribution to/ (from) earmarked reserves	(807)	(488)	(132)	0
Contribution to/ (from) balances - Other	(1,688)	(1,995)	(755)	(477)
	(2,696)	(2,583)	(987)	(577)
Total Net Budget	16,584	16,870	16,714	16,630

Opening General Fund Balance	5,583	3,895	1,900	1,145
Closing General Fund Balance	3,895	1,900	1,145	668
Balance as a percentage of budget	23.5%	11.3%	6.9%	4.0%